

PROPOSAL

Date: 25 06 2024

Deal Number:	20350140802	Salesperson:	Will Humphries
Business Name:	Quinnergy Ltd		
Trading Style:	Limited	Co Reg:	SC561158

Trading Since:	2017	Number of Directors/Partners:	1
Principal Activity:	Property maintenance	Overdraft Facility:	
Business Address:	4 Barn Mews Strathaven South Lanarkshire ML10 6YT		

Main Contact:	Craig Gallagher	Position:	Director
Telephone Number:	07542235807	Email:	admin@quinnergy.co.uk

Requirement Information

Agreement Type:	Loan (Unsecured)	Invoice Value:	30000
Supplier:		Term profile:	0+12
Asset Details:			

Director/Partners/Shareholders - Ensure 3 years full address history

Name:	Craig Gallagher				
Address:	2 Main Street, Chapelton, Strathaven, ML10 6RZ				
Date of Birth:	19/01/1981	Homeowner	Yes	Time at Add	
Previous Addresses					

Notes - e.g. Rationale for lend, what benefit will it provide, new contracts, any further info

approved at fedcap for £20k but customer wants £30k as 20 isn't enough.

Landlord compliance business that covers the whole of Scotland. They provide property management services.

Website - <https://quinnergy.co.uk/>

They changed CRM system last month, which has had a bit of an effect on their payments. A lot of the revenue from this month is rolling into next. This has left them in a brief gap in cash flow.

Funding will be used to general cash flow, pay roll and a few bills.

I have propped for £30k but less would help here if an approval is possible, as I can see it was only approved for £15k last time round. Hoping the credit situation has improved a bit in the last year and craig should hopefully have some more equity in the property now! 😊

Craig is a homeowner - his property is worth £250k

FPN Sent?	
-----------	--